

Manufacturer of PIPE NIPPLES & Master Distributor of Quality PIPE FITTINGS, VALVES, FLANGES & SPECIALTIES2277 East Fifteenth Street Los Angeles, CA90021-2841(213) 625-2723Fax: (213) 625-5734http://www.eagray.com

URGENT PRICING ANNOUNCEMENT

April 9, 2021

To Our Valued Customers:

Due to the sustained, unprecedented conditions that continue to challenge our industry, the Edmund A. Gray Company must immediately implement an unplanned "Emergency" increase to the List Prices of our Schedule 80 PVC and CPVC Pipe Nipples.

Many of you are already aware of the instability in the plastics industry, and we continue to face frequent, double digit increases in the cost of resins and pipe (along with limited availability). Additionally, our suppliers are facing similar increases and availability challenges in the raw materials and resins that they need to keep supply channels open.

In order to continue to be able to meet the product needs of our customers, we believe that this increase, while unexpected in its magnitude, is the only way for us to be able to continue (for the time being) to be able to meet your material requirements.

Effective immediately, we are increasing PVC & CPVC Pipe Nipple List Prices by 47% (on average).

If at some point we are able to secure more favorable availability and pricing, we will make appropriate adjustments in an effort to restore stability in this category for our customers.

Based on market volatility, we are unable to accommodate any additional orders or order volume, prior to the increase. New pricing will go into effect at the close of business on Friday, April 9, 2021 and be applied to all orders processed after that time.

Updated prices are now available in PDF format, interactive spreadsheet format and in the Unified Product List spreadsheet, all on our website at <u>eagray.com</u>, as well as via phone and/or email requests sent directly to <u>sales@eagray.com</u>. Please call us or email us with any special information requests or additional questions you may have.

On behalf of the Edmund A. Gray Company and its employees, we thank you for your continued support during these challenging times.

Cordially, Edmund A. Gray Company

Lawrence C. Gray, III Vice President