

STEEL, BRASS, PLASTIC, STAINLESS & ALUMINUM PIPE NIPPLES - MALLEABLE, BRONZE, COPPER & STEEL FITTINGS 2277 East Fifteenth Street Los Angeles, CA 90021-2841 (213) 625-2723 Fax: (213) 625-5734 http://www.eagray.com

June 1, 2018

IMPORTANT PRICING ANNOUNCEMENT

To Our Valued Customers:

The Edmund A. Gray Company recently changed pricing on a number of product categories after almost four years. Aside from these changes, there have been a couple of categories that we have been able to continue the long-term price stability that you've come to expect.

Unfortunately, due to continuing market changes in material and supply chain cost increases, combined with ongoing changes in governmental regulations (eg, Section 232 Tariffs, etc..) we are forced to make changes to another two categories at this time.

The products affected by this list price increase and the approximate percentage(s) of increase are as follows:

Pipe Nipples:	~ % Change	Pipe Fittings: ~ %	<u>% Change</u>
Stainless Steel Sch 40 304	16%	Stainless Steel Fittings (304)	16%
Stainless Steel Sch 40 316	18%	All other SS Types & Patterns	POA
All other SS: Schedule 80/160/XX	POA		
(These changes place our standard li with 'national' published list prices fo			

These pricing changes will take effect at the end of business on Friday, June 29, 2018. (New prices will be in effect on Monday, July 2nd 2018.)

New pricing will be available for download, at www.eagray.com, as well as by request from our sales reps in each of your territories when they are calling on you, and via email requests sent to them, or sent directly to sales@eagray.com.

Based on purchasing history, we reserve the right to limit orders and/or order volume prior to June 30, 2018. Please call us or email sales@eagray.com with any special information requests or questions you may have.

We are proud to be able to service your needs by shipping accurate and complete orders, offering the high product quality and service levels available in our industry, at competitive prices. On behalf of the Edmund A. Gray Company and its employees, we thank you for your continued support.

Cordially,

Edmund, A. Gray, Company

Lawrence C. Gray, III Vice President